

THE LOCAL CHOICE E-NEWS

Department of Human Resource Management State and Local Health Benefits Programs

July 8, 2019

Reminder: You must file and pay PCORI fees by July 31, 2019

The Affordable Care Act (ACA) created the Patient-Centered Outcomes Research Institute (PCORI) to help patients, clinicians, payers and the public make informed health decisions by advancing comparative effectiveness research. PCORI's research is funded, in part, by fees paid by either health insurers or sponsors of self-insured health plans. These fees are widely known as PCORI fees.

Your group's PCORI fees and accompanying IRS Form 720, required by the ACA, are due **no later than July 31, 2019**.

Following are links to IRS web pages that define the due date (see Question 14 in the first link below), tax amount due for each participant on your plan (see Question 3 in the first link below), and other helpful information . All TLC plan years end on either June 30 or September 30. All TLC groups are self-funded and must file and pay the fees.

Q and A

<https://www.irs.gov/uac/patient-centered-outcomes-research-trust-fund-fee-questions-and-answers>

Rates

<https://www.irs.gov/affordable-care-act/patient-centered-outreach-research-institute-filing-due-dates-and-applicable-rates>

Fee/ Calculation

<https://www.irs.gov/uac/newsroom/patient-centered-outcomes-research-institute-fee>

Form 720

<https://www.irs.gov/pub/irs-pdf/f720.pdf>

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