

THE LOCAL CHOICE E-NEWS

Department of Human Resource Management State and Local Health Benefits Programs

July 7, 2020

TLC E-News – Reminder: You must file and pay PCORI fees by July 31, 2020

The Affordable Care Act (ACA) created the Patient-Centered Outcomes Research Institute (PCORI) to help patients, clinicians, payers and the public make informed health decisions by advancing comparative effectiveness research. PCORI's research is funded, in part, by fees paid by either health insurers or sponsors of self-insured health plans. These fees are widely known as PCORI fees.

As in previous years, your group's PCORI fees and accompanying IRS Form 720, required by the ACA, are due **no later than July 31, 2020**.

Following are links to IRS web pages that define the due date, tax amount due for each participant on your plan, and other helpful information. All TLC plan years end on either June 30 or September 30. All TLC groups are self-funded and must file and pay the fees.

Q and A

<https://www.irs.gov/uac/patient-centered-outcomes-research-trust-fund-fee-questions-and-answers>

Rates

<https://www.irs.gov/affordable-care-act/patient-centered-outreach-research-institute-filing-due-dates-and-applicable-rates>

Fee/ Calculation

<https://www.irs.gov/uac/newsroom/patient-centered-outcomes-research-institute-fee>

Form 720

<https://www.irs.gov/pub/irs-pdf/f720.pdf>

Please do not reply to this e-mail. You may send inquiries to tlc@dhrm.virginia.gov.